

Expected Value Games

Game 1

Cost is \$3

Roll a fair die.

Payouts are as follows:

<u>Roll</u>	<u>Payout</u>
1	+2
2	+4
3	-3
4	+1
5	-2
6	+10

Expected Value (show all work!):

Game 2

Cost is \$3

Bucket of Fish: 25 Blue, 15 Orange, 10 Green

Pick one fish without looking.

Payouts are as follows:

Blue = \$7

Orange = \$2

Green = \$0

Expected Value (show all work!):

Game 3

Cost is \$2

Pick one cube without looking

Cube colors and payouts are as follows:

<u>Bucket of Cubes</u>	<u>Payout</u>
5 purple	purple = \$2
2 green	green=20
3 yellow	yellow=1
3 red	red = 4
4 blue	blue = -5 (you pay owner)
5 orange	orange =0

Expected Value (show all work!):

Game 4

Cost is \$5

Deck of just FACE cards and Aces (J,Q,K,A)

Draw one card.

Payouts are as follows:

Jack = \$4

Queen= \$0

King = \$2

Ace = \$12

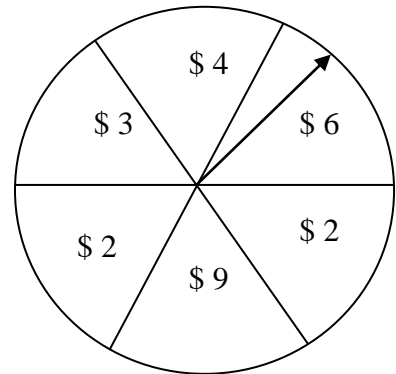
Expected Value (show all work!):

Game 5

Cost is \$4

Spin Spinner.

Payouts are as follows on Spinner.



Expected Value (show all work!):

Game 6

Cost is \$5

Pick one card from a deck of cards

AND roll the matching number of a 6 sided die.

Expected Value (show all work!):

Payouts are as follows:

<u>Draw/Roll</u>	<u>Payout</u>
1	\$10
2	\$10
3	\$10
4	\$10
5	\$10
6	\$10

Game 7

Expected Value (show all work!):

Cost is \$2

Bag of Marbles – 15 Purple, 10 Blue, 8 Yellow, 7 White

Pick one marble without looking **AND**
without putting the marble back,
picking another marble of the same color.

Payouts for matching both colors are as follows:

Purple = \$ 4

Blue = \$ 6

Yellow = \$ 8

White = \$ 10

Game 8

Expected Value (show all work!):

Cost is \$ 8

Roll a 7 sided die **AND** flip a coin.

Payouts are as follows:

Even Number/Heads = \$ 20

Odd Number/Tails = \$20

Anything else = \$0